

Assurance on Sustainability / Environmental Social and Governance (ESG) Reporting: Update on IAASB Activities

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Identify / Understand the Challenges

- Current standards and guidance issued by the IAASB that deal with assurance
 - Standards: ISAE 3000 (Revised), ISAE 3410
 - EER Guidance – issued in April 2021

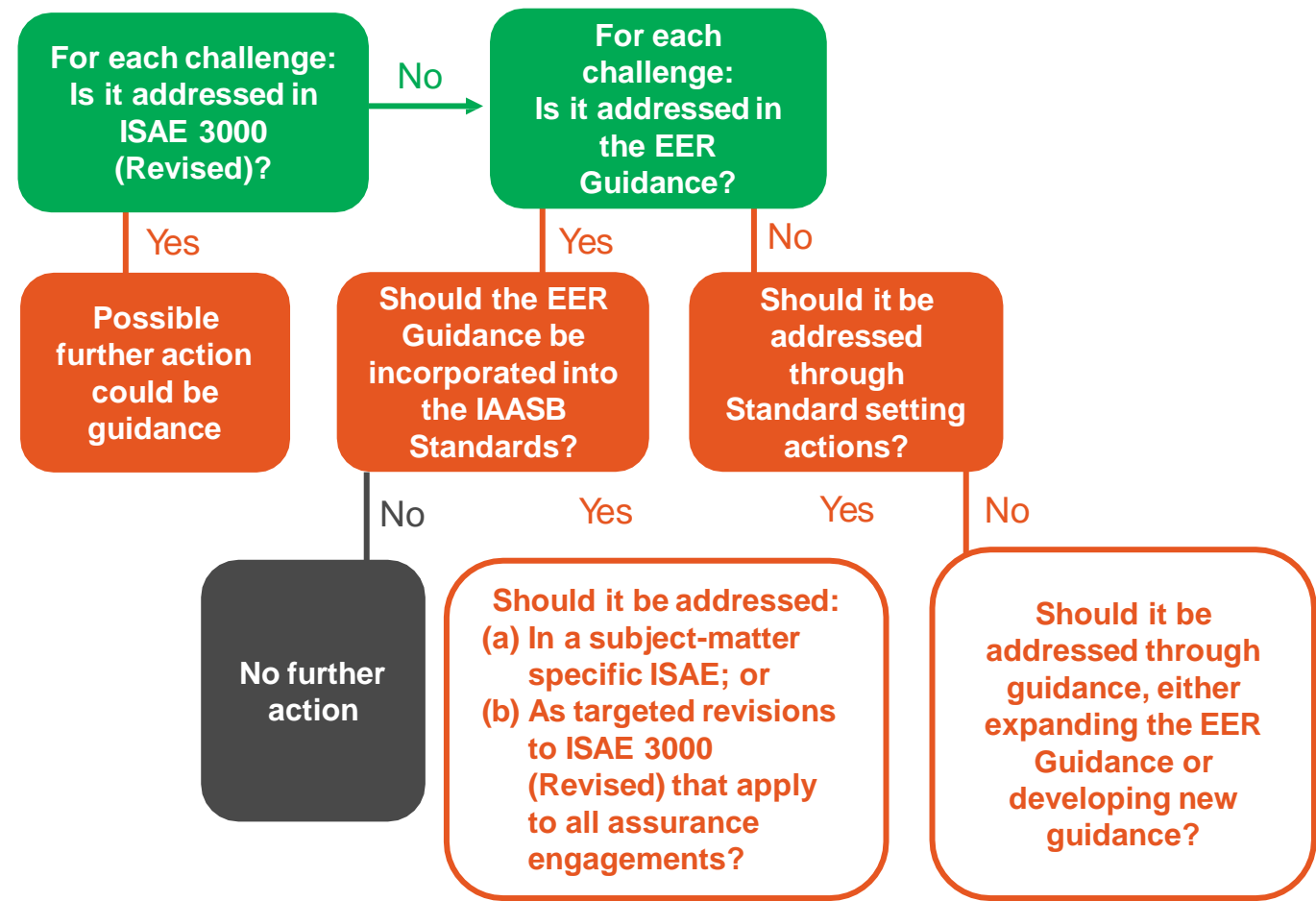
IAASB
question
March
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**What are the challenges?
(across the variety of topics /
information disclosed about the
topics / mechanisms / reporting
standards)**

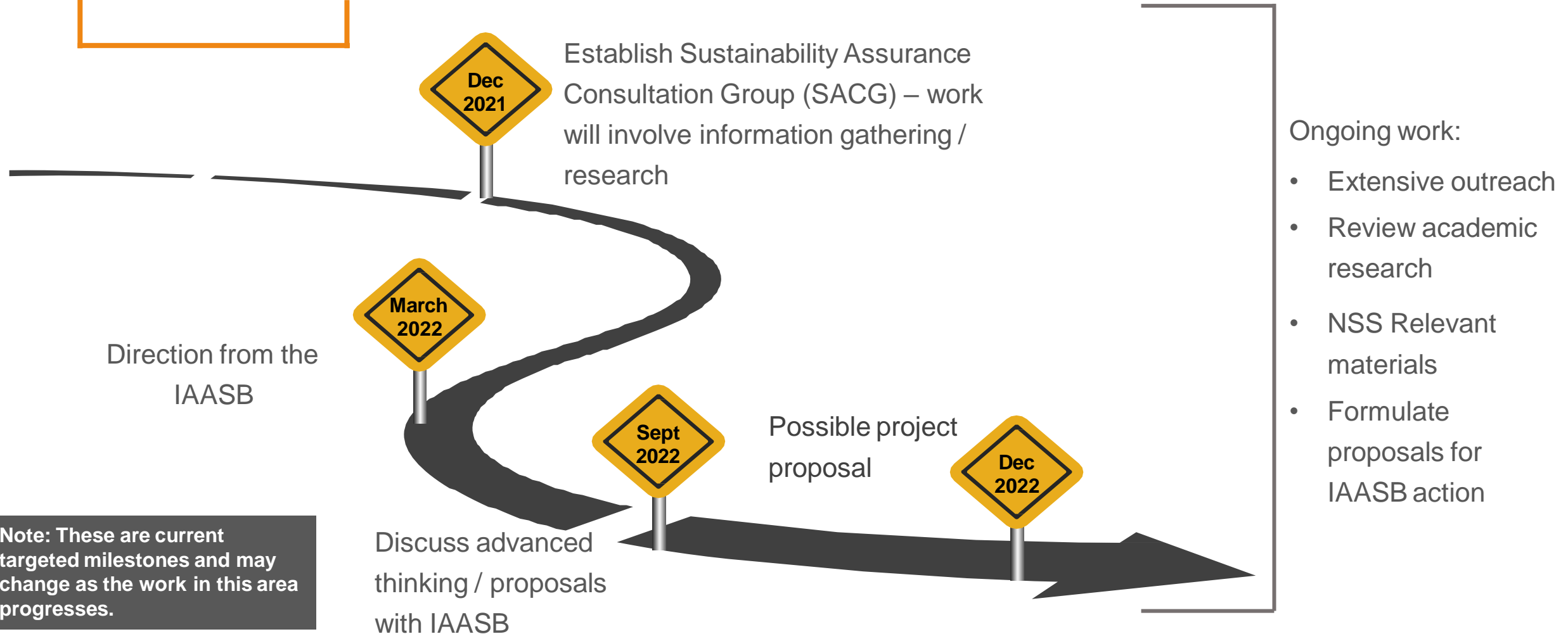
- Applying appropriate competence and capabilities
- Exercising professional skepticism and professional judgment
- Determining preconditions and agreeing the scope of the EER assurance engagement
- Considering the entity's process to identify reporting topics
- Determining the suitability and availability of criteria
- Considering the process used to prepare, or internal control over the preparation of, the subject matter information
- Using assertions
- Obtaining evidence
- Considering the materiality of misstatements
- Addressing qualitative EER information
- Addressing future-oriented EER information
- Communicating effectively in the assurance report

Focusing the IAASB's Actions

IAASB questions March 2022



Timeline and Way Forward



IAASB

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