



AI in Financial Reporting: From Automation to Strategic Insights

Financial Reporting Webinar Series



With You Today

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The Al-mazing world

A word cloud visualization centered around AI and machine learning. The most prominent words are 'Deep learning' (large, bold, blue), 'AI' (large, bold, blue), and 'ChatGPT' (large, bold, blue). Other significant words include 'Gemini', 'DeepSeek', 'Artificial general intelligence (AGI)', 'LLM', 'Neural network', 'Transformer', 'Hallucination', and 'Robotics'. The words are colored in shades of blue, purple, and cyan, and are arranged in a roughly circular pattern. Some words have smaller text below them, such as 'Natural language processing (NLP)' under 'Deep learning', 'Generative AI' and 'Reinforcement learning' under 'ChatGPT', 'Multimodal' and 'Computer vision' under 'Gemini', 'Perplexity' and 'Fairness' under 'AI', 'Reliability' and 'Accountability' under 'LLM', 'Bias' and 'Unsupervised learning' under 'Neural network', 'Efficiency' and 'Algorithm' under 'DeepSeek', 'Machine learning' and 'Chatbot' under 'Artificial general intelligence (AGI)', and 'Cybersecurity' and 'Ethical use' scattered on the left and top respectively.

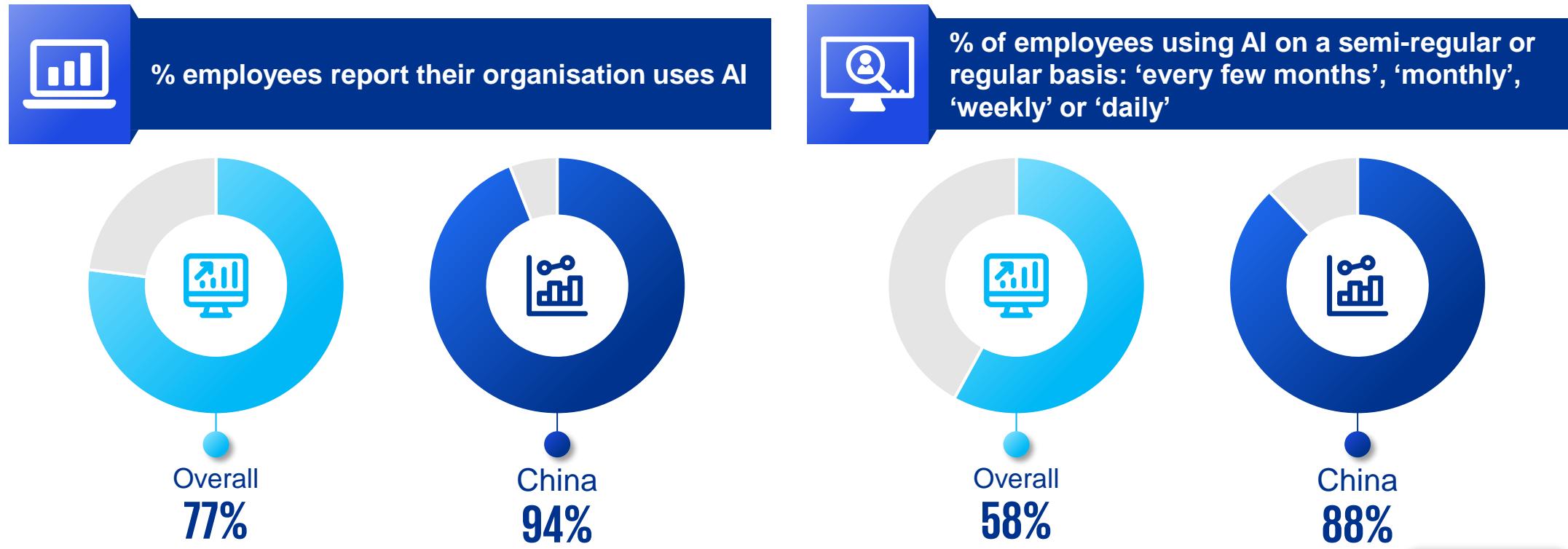
Polling question



How do you access AI tools used for work? (multiple choices allowed)

- A** I use AI tools provided by my employer
- B** I use free, publicly available AI tools
- C** I use publicly available AI tools that I pay to access
- D** N/A. I don't use AI tools for work

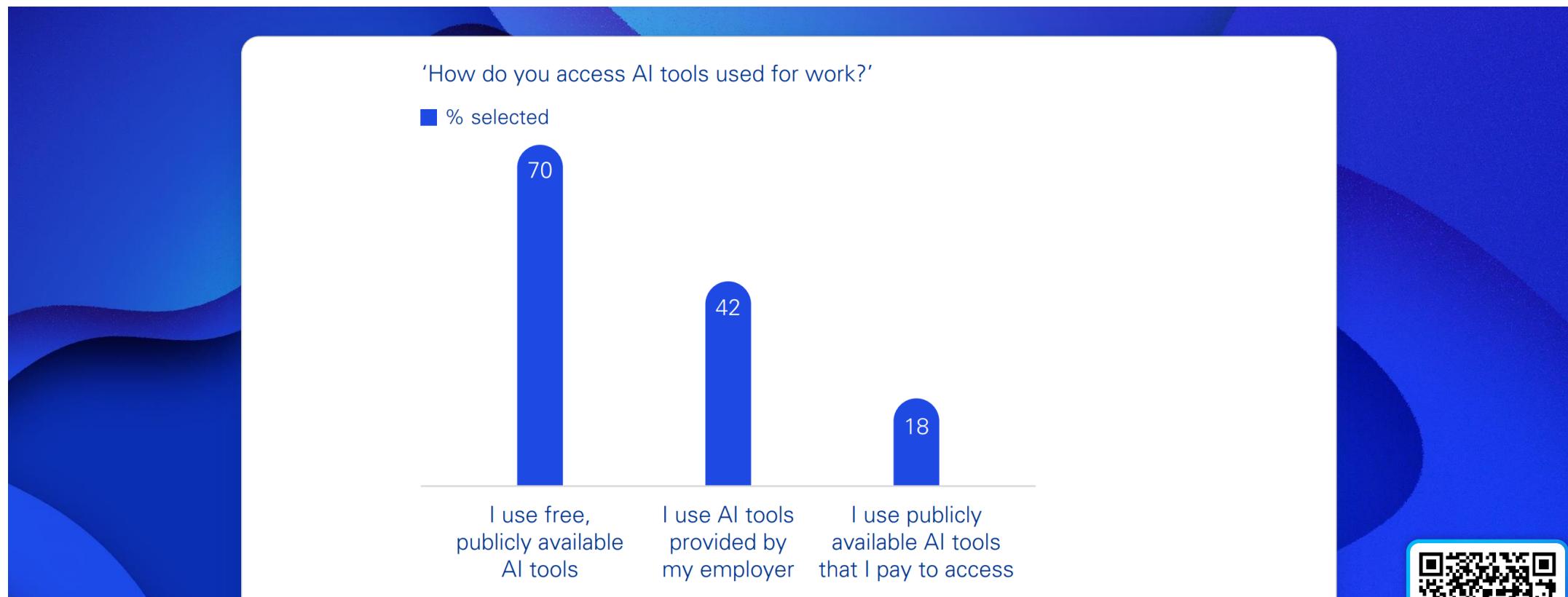
AI adoption at workplace



Source: [Gillespie, N., Lockey, S., Ward, T., Macdade, A., & Hassed, G. \(2025\). Trust, attitudes and use of artificial intelligence: A global study 2025. The University of Melbourne and KPMG. DOI 10.26188/28822919.](https://doi.org/10.26188/28822919)



Access to AI tools used for work



Source: Figure 40, [Gillespie, N., Lockey, S., Ward, T., Macdade, A., & Hassed, G. \(2025\). Trust, attitudes and use of artificial intelligence: A global study 2025. The University of Melbourne and KPMG. DOI 10.26188/28822919.](https://doi.org/10.26188/28822919)



AI adoption in financial reporting

Our study confirms the importance of **AI** in financial reporting & auditing and clarifies, **it is not hype**. Almost three-quarters of businesses are already using AI in financial reporting, and that is set to rise to **99 percent** in three years.

Companies are investing strategically and substantively:

- AI now accounts for **10 percent** of the IT budget and is set to rise significantly
- **100 percent** of companies said their Boards have taken strategic action regarding AI.

Geographies, sectors and sizes. The percentage of companies adopting AI for financial reporting:

By region:



North America



Europe



ASPAC

By revenue size:



Over \$10 billion



\$5-10 billion



Under \$5 billion

By industry:



TMT



Energy, natural
resource and chemicals



Healthcare and
life sciences



Industrial
manufacturing



Financial services

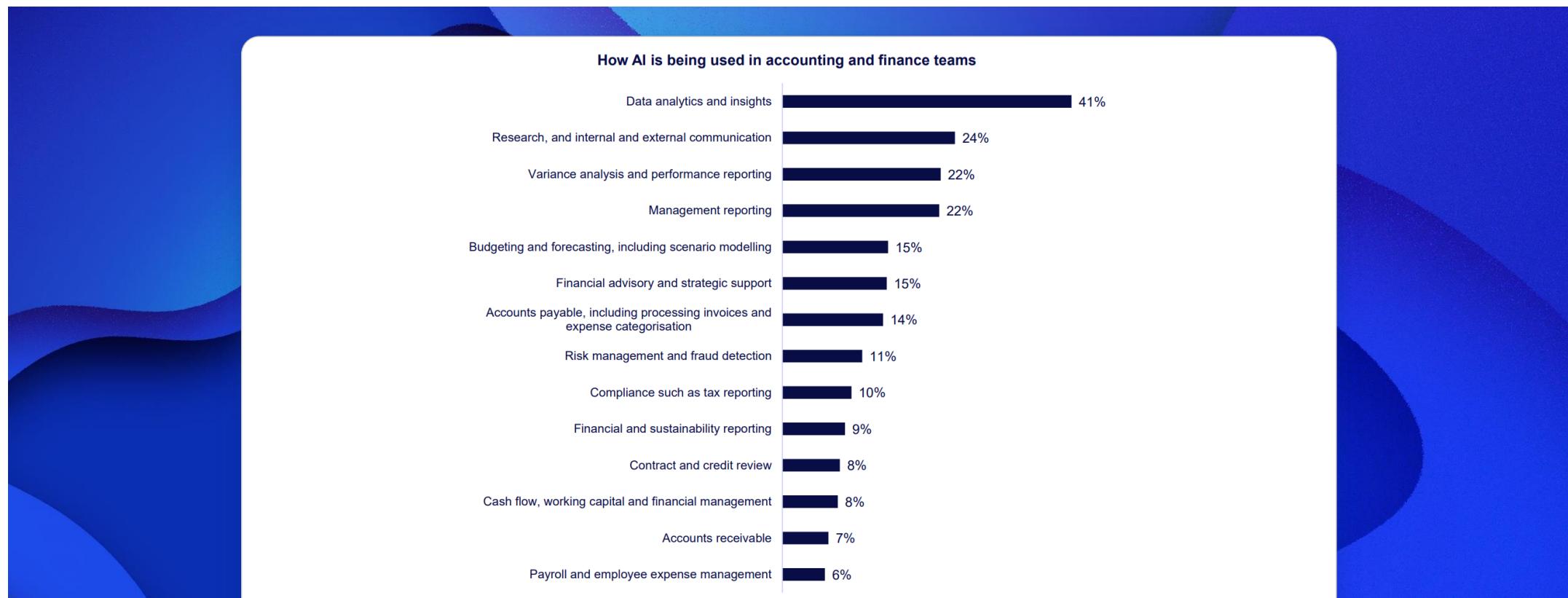


Consumer and retail

Source: [AI in financial reporting and audit: Navigating the new era](#)



Use cases



Source: [CPA Australia Business Technology Report 2025](#)

Polling question

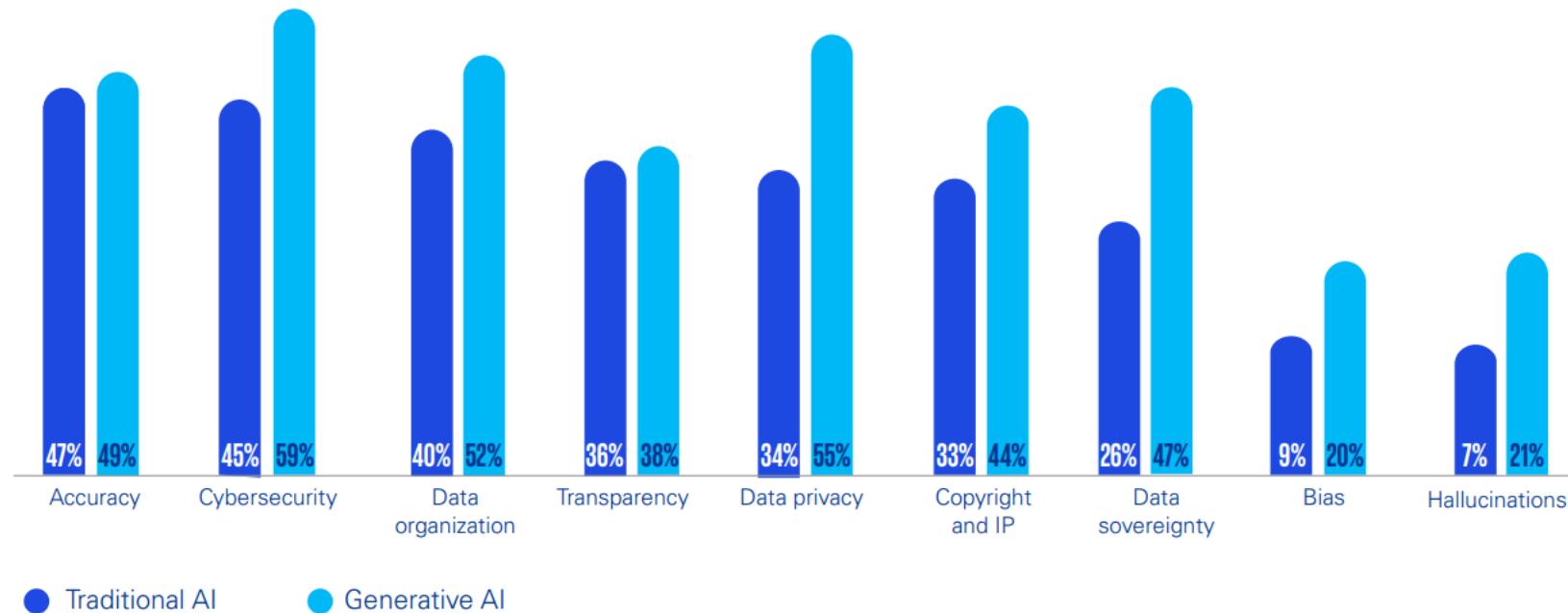


How do you feel about AI adoption?

- A** Excited
- B** Hesitant
- C** Worried

Challenges and risks

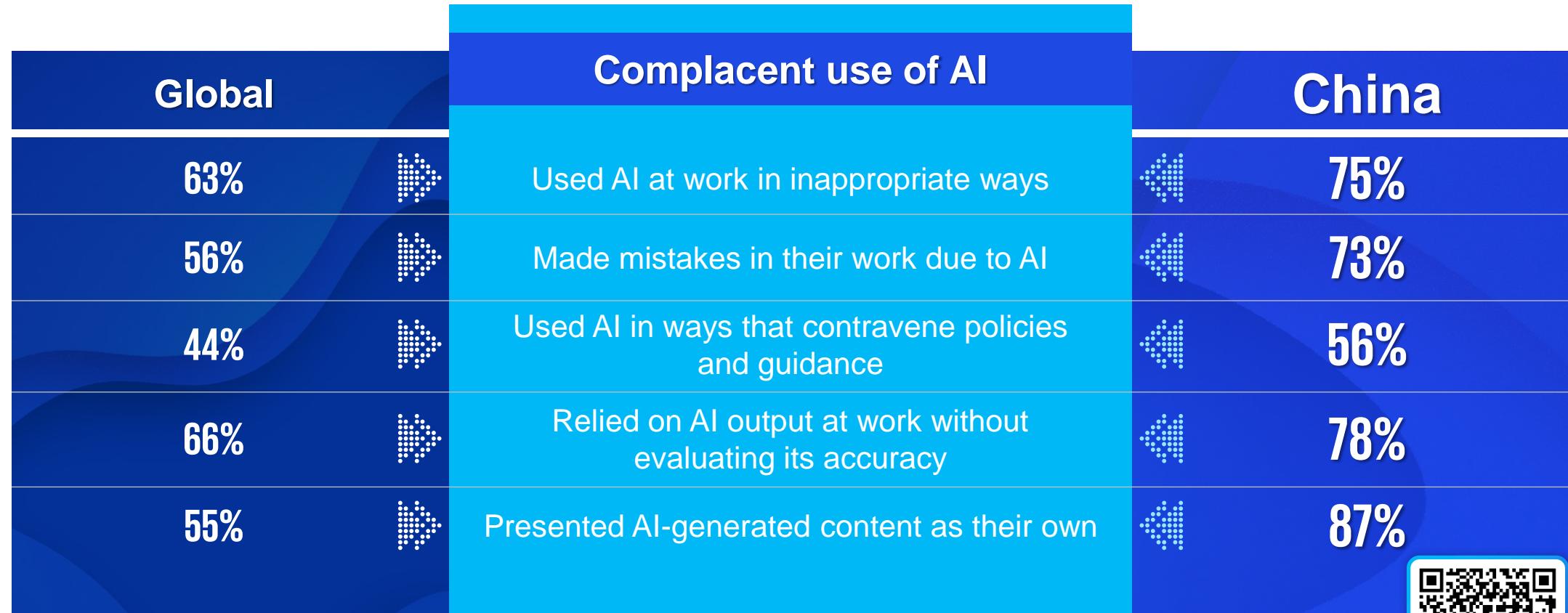
Areas of concern for companies regarding AI



Source: [AI in financial reporting and audit: Navigating the new era](#)



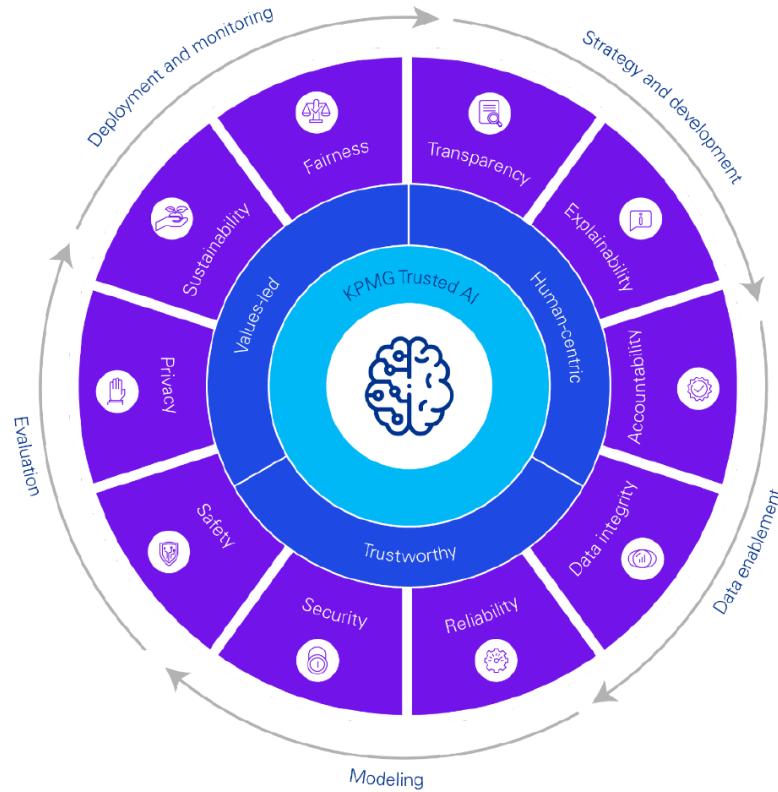
Challenges and risks (con't)



Source: [Gillespie, N., Lockey, S., Ward, T., Macdade, A., & Hassed, G. \(2025\). Trust, attitudes and use of artificial intelligence: A global study 2025. The University of Melbourne and KPMG. DOI 10.26188/28822919.](https://www.kpmg.com/au/en/insights/2025/05/trust-attitudes-and-use-of-artificial-intelligence-a-global-study-2025.html)

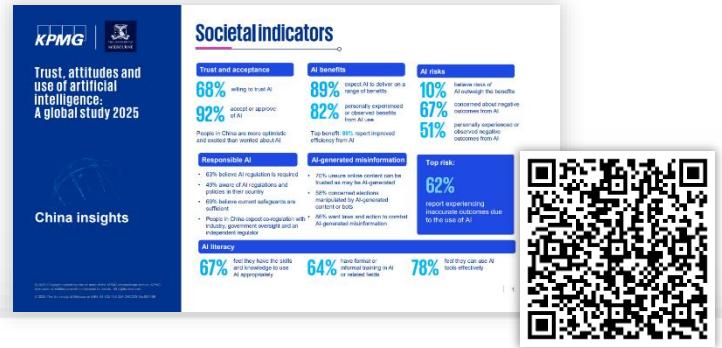


Trusted AI framework



Q&A

KPMG insights



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