



18 February 2009

KPMG to hold press briefing on Lehman, present update on progress

KPMG announces it will hold a press briefing in Hong Kong at 12:00 noon, Tuesday 24 February, to update on Lehman's creditors meetings.

The briefing will follow a shareholders meeting with Lehman Brothers Asia Capital Company (LBACC) (In Liquidation), at 11:00 am.

Edward Middleton, Head of Restructuring at KPMG will provide an update on the eight meetings held with creditors and shareholders of Lehman Brothers.

Details of the venue will be provided next week.

KPMG has held meetings with creditors and shareholders of eight Lehman Hong Kong subsidiaries:

1. Lehman Brothers Securities Asia Limited (In Liquidation)
2. Lehman Brothers Futures Asia Limited (In Liquidation)
3. Lehman Brothers Asia Limited (In Liquidation)
4. Lehman Brothers Asia Holdings Limited (In Liquidation)
5. Lehman Brothers Asia Capital Company (In Liquidation)
6. LBO Hong Kong Funding Limited (In Liquidation)
7. Lehman Brothers Nominees (H.K.) Limited (In Liquidation)
8. Lehman Brothers Commercial Corporation Asia Limited (In Liquidation)

About KPMG

KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We operate in 144 countries and have 137,000 people working in member firms around the world. The independent member firms of the KPMG network are affiliated with KPMG International, a Swiss cooperative. Each KPMG firm is a legally distinct and separate entity and describes itself as such.

KPMG China has 12 offices (including KPMG Advisory (China) Limited) in Beijing, Shenyang, Qingdao, Shanghai, Nanjing, Chengdu, Hangzhou, Guangzhou, Fuzhou, Shenzhen, Hong Kong and Macau, with more than 8,500 professionals.

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